



AITHAL ASSOCIATES

CHARTERED ACCOUNTANTS

26, "JALADEVA", 5th A Main, 3rd Block, Thyagaraja Nagar, Bangalore - 560 028.

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AUDITOR'S REPORT

To,

The Members

COE Indian Council of Astrological Sciences, Delhi

We have audited the attached Balance Sheet of COE Indian Council of Astrological Sciences, Delhi as at 31 March 2026 and also the statement of Income and Expenditure account for the year ended as on that date.

1. These financial statements are the responsibility of the association's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards as applicable to the society which requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by association management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments above, we report that:
 - (i) Subject to our comments above, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) Subject to our comments above, in our opinion, proper books of account as required by law have been kept by the association so far as appears from our examination of those books;
 - (iii) The Balance Sheet and statement of Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
 - (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon attached there to give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) In the case of Balance Sheet, of the state of affairs of the association as at 31 March 2026;
- (b) In the case of Income and Expenditure account, the excess of Income over expenditure for the year ended as on that date.

Place: Bengaluru
Date: 04-09-2026



For AITHAL ASSOCIATES
Chartered Accountants
FRN: 0079569

A handwritten signature in black ink, appearing to be "Chandra Shekhara Aithal B", written over the stamp and the text below.

CA Chandra Shekhara Aithal B
Proprietor
M.No:205102
UDIN: 26205102PVPDQR1081

COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI
A-1/130, FF, Paschim Vihar, Delhi - 110063

Balance Sheet as at 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	Sources of Funds			
1	Capital Fund	3	81,80,902	58,17,375
			81,80,902	58,17,375
2	Current liabilities			
(a)	Payables	5	2,15,971	6,87,290
(b)	Other current liabilities	6	7,67,392	4,29,338
			9,83,363	11,16,628
	Total		91,64,265	69,34,003
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	4	1,52,989	1,86,130
			1,52,989	1,86,130
2	Current assets			
(a)	Inventories	11	11,69,274	14,06,377
(b)	Receivables	7	23,405	96,169
(c)	Cash and bank balances	8	68,31,026	51,86,288
(d)	Other current assets	9	9,87,571	59,038
			90,11,276	67,47,872
	Total		91,64,265	69,34,003
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date

For AITHAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007956S



CA Chandra Shekhara Aithal B
Proprietor
Membership No. : 205102
UDIN : 26205102PVPDQR1081

For COE Indian Council of Astrological Sciences,
Delhi

[Signature]

Treasurer
Date : 04th Sep 2026
Place : Bengaluru



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI
A-1/130, FF, Paschim Vihar, Delhi -110063

Income and Expenditure for the year ended 31st March 2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	Income			
(a)	Sale of Goods			
	ICAS Publications		17,07,438	14,98,147
(b)	Receipt from Services			
i	Examination fees receipts		44,57,882	38,49,296
ii	Revaluation fees		7,900	2,600
iii	Research Fees		4,000	-
II	Other Income		-	-
i	Interest on deposits		1,81,394	-
III	Total Income (I+II)		63,58,614	53,50,042
IV	Expenses:			
i	Material consumed	11	2,37,103	(1,37,343)
ii	Depreciation and amortization expense	10	33,141	44,188
iii	Employee benefits expense	12	3,00,000	3,25,000
iv	Finance costs	13	4,134	649
v	Other expenses	14	29,95,121	32,62,179
	Total expenses		35,69,499	34,94,673
V	Excess of Income over expenditure (Before Tax)		27,89,114	18,55,369
	Income Tax Expenses			
	- Current Financial Year		4,25,587	2,92,500
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)			
			23,63,527	15,62,869
	Appropriations Transfer to funds, e.g., Building fund			
	Transfer from funds			
			-	-
	Balance transferred to General Fund		23,63,527	15,62,869
	The accompanying notes are an integral part of the financial statements			

As per our report of even date

For AITHAL ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 007956S

CA Chandra Shekhara Aithal B
Proprietor
Membership No. : 205102
UDIN : 26205102PVPDQR1081



For COE Indian Council of Astrological
Sciences, Delhi

Treasurer

Date : 04th Sep 2026
Place : Bengaluru



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI
Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 |

The Controller of Examinations, Indian Council of Astrological Sciences Delhi, society incorporated under Indian Societies Act. It is responsible for conducting and administering the Indian Council of Astrological Science's examinations across its courses. Its functions include question paper setting and quality assurance, evaluator allocation and answer-script management, examination policy formulation, and issuance of process documentation and guidelines for candidates, setters, evaluators.

Note - 2 Significant Accounting Policies

1. Basis of Accounting

The financial statements have been prepared on historical cost convention, using the accrual method of accounting, and in accordance with generally accepted accounting principles in India.

2. Revenue Recognition

The revenue from sale of ICAS Publications and Rendering of services is recognised when the title to the publication is transferred to the customer and when the services are rendered as applicable.

4. Property, Plant and equipment

Property, Plant and Equipments are stated at historical cost less accumulated depreciation. The cost of Property, Plant and Equipment comprises the purchase price and any attributable expenditure directly related to bringing the asset to its working condition for intended use.

5. Expenditure

Expenditure is accounted for on accrual basis and classified according to activities of the organisation.

6. Depreciation

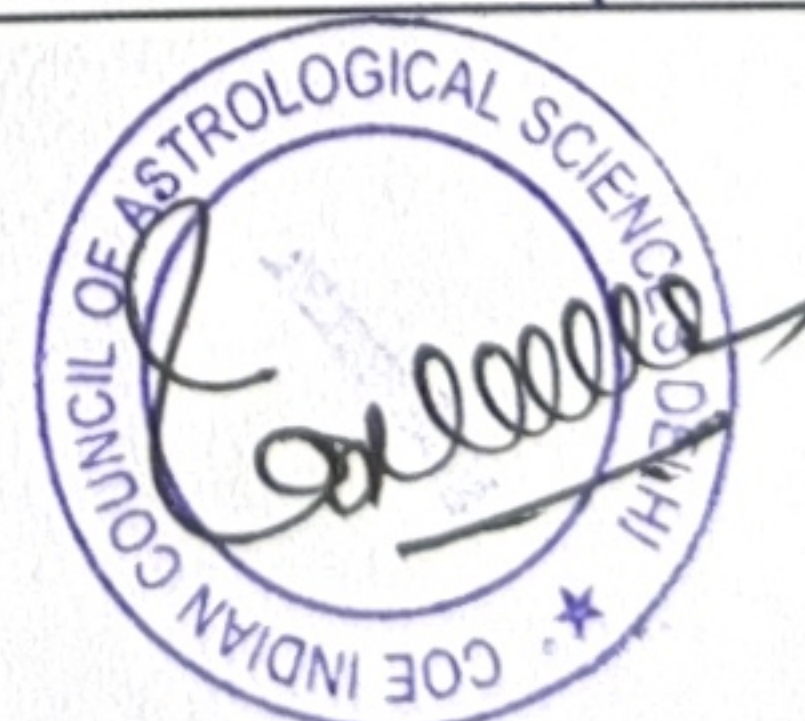
Depreciation is provided on the Written Down Value method at the rates prescribed under the Income Tax Act, 1961. In respect to assets acquired during the year depreciation is charged at Half of the applicable rate where the asset has been put to use for less than 180 days.

7. Provisions and Contingent Liabilities

Provisions are recognized when the Council has a present obligation as a result of past event, and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Note - 3 | Capital Fund

(Amount in Rs.)					
Sr. No.	Particulars	As at 1st April 2025(Opening Balance)	Excess of Income over Expendtute	Other Additions / Deletions	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	58,17,375	23,63,527	-	81,80,902
		58,17,375	23,63,527	-	81,80,902
Previous Year (PY)					
1	Corpus Funds	44,01,881	15,62,870	1,47,376	58,17,375



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI
Notes forming part of the Financial Statements for the year ended 31st March, 2026

4 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS				Total
	Plant and machinery	Office equipment	Furniture & Fixtures	Computer and Accessories	
Gross Block					
At 1 April 2025	79,186.63	41,047.14	29,173.84	36,722.80	1,86,130.41
Additions					-
Deductions/Adjustments					-
At 31 March 2026	79,186.63	41,047.14	29,173.84	36,722.80	1,86,130.41
Depreciation/Adjustments					
At 31 March 2025	8,798.51	7,243.61	3,663.59	24,481.86	44,187.57
At 1 April 2025	7,918.66	6,157.07	4,376.08	14,689.12	33,140.93
Additions					-
Deductions/Adjustments					-
At 31 March 2026	7,918.66	6,157.07	4,376.08	14,689.12	33,140.93
Net Block					
At 31 March 2025	79,186.63	41,047.14	29,173.84	36,722.80	1,86,130.41
At 31 March 2026	71,267.97	34,890.07	24,797.76	22,033.68	1,52,989.48



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

5	Payables	31 March 2026	31 March 2025.
(a)	Total outstanding dues of creditors other than micro, small and medium enterprises		
i	Sundry Creditors	2,15,971	6,87,290
	Total payables	2,15,971	6,87,290
6	Other current liabilities	31 March 2026	31 March 2025.
i	TDS payable	17,856	55,388
ii	Provision for Tax	4,25,587	2,92,500
iii	Exam Fees received in advance	1,40,890	-
iv	Excess fees received refundable	2,550	-
v	Honorarium Payable- Dec24 exam	1,70,509	81,450
vi	Audit Fees Payable	10,000	
	Total Other current liabilities	7,67,392	4,29,338



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

		31 March 2026	31 March 2025.
7	Receivables		
(a)	Unsecured Considered good	-	-
	Sundry Debtors	23,405	96,169
		23,405	96,169
	Total	23,405	96,169
8	Cash and Bank Balances	31 March 2026	31 March 2025
A	Cash and cash equivalents		
i	Balance in Current accounts		
	HDFC Bank	8,508	8,508
	SBI	18,21,727	51,74,960
ii	Cash on hand	791	2,820
	Total	18,31,026	51,86,288
		(I)	
B	Other bank balances		
(a)	Bank Deposits		
(i)	Others (specify nature)		
	Term Deposits	50,00,000	
	Total other bank balances	50,00,000	-
	Total Cash and bank balances	68,31,026	51,86,288
		(II)	
		(I+II)	
9	Other current assets	31 March 2026	31 March 2025
i	GST - Input tax Credit	5,799	57,981
ii	TDS amount receivable	18,518	1,057
iii	Advance Tax paid	4,00,000	-
iv	Accrued Interest	1,63,254	
v	Prepaid Online Examination Charges	4,00,000	
	Total	9,87,571	59,038



COE INDIAN COUNCIL OF ASTROLOGICAL SCIENCES, DELHI

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

		31 March 2026	31 March 2025
10	Depreciation and amortization expense		
i	Tangible assets	33,141	44,188
(b)	on intangible assets (Refer note 11)		
	Total Depreciation and amortization expense	33,141	44,188
11	Cost of goods sold		
	Changes in inventories of finished goods, work in progress and stock-in trade		
(i)	Inventory at the beginning of the year	14,06,377	12,69,034
	Add : Purchases during the year		
	Less: Inventory at the end of the year	11,69,274	14,06,377
	Cost of other material distributes	2,37,103	-1,37,343
	Total	2,37,103	-1,37,343
12	Employee benefits expense		
(a)	Salaries, wages, bonus and other allowances	3,00,000	3,25,000
	Total Employee benefits expense	3,00,000	3,25,000
13	Finance cost	31 March 2026	31 March 2025
i	Bank charges	4,134	649
		4,134	649
14	Other Expenses	31 March 2026	31 March 2025
i	AGM/Conference Hosting	74,106	1,93,445
ii	Accounting Charges	1,00,000	3,40,000
iii	Audit Fees	10,000	14,160
iv	Amazon fees & shipping charges	1,06,136	-
v	Courier Charges	4,35,814	2,43,856
vi	Faculty Development Program Expenses	2,06,265	-
vii	Honorarium	2,97,485	1,46,059
viii	IT Infra Charges	4,87,578	1,65,498
ix	Online Examination Fees	4,00,000	7,21,967
x	Printing charges		
	- ICAS Publications	3,21,369	10,55,298
	- Answer Booklets/Certificates/Marksheets	1,95,607	87,803
xi	Printing and Stationary	51,850	44,694
xi	Packing Materials	5,401	3,161
xii	Rent	1,20,000	1,20,000
xiii	Rates & Taxes	15,537	48,668
xiv	Telephone Charges	3,498	6,929
xv	Transporation	35,316	23,728
xvi	Travel Expenses & Conveyance	1,29,158	46,913
	Total	29,95,121	32,62,179

